

Fit & Proper Person Tests (FPPTs) | Essential In The Extractive Sector?

Background

In 2020, a basic Fit & Proper Person Test (FPPT) of the mining companies bidding for coal blocks in India was conducted by MIRA and Environics Trust. All 42 companies were found to be known violators of social, environmental, and financial norms. So, why did the government, which is the custodian of natural resources, think it was okay to give these illegal miners our "shared inheritance"? Why were these companies not blacklisted?

The FPPT Report is eye-opening, shedding light on the extractive sector's lack of robust Integrity Due Diligence. MIRA has written and advocated for the inclusion of such an evaluation criterion in the mine auction process. It is the government's duty to implement a stringent 'Fit and Proper Person Test' to sanitise the sector of mining companies with questionable social, technical, environmental, and financial integrity. The bottom line is that our national wealth should not be handed over to 'unfit' extractors.

Objective

The objective of this webinar is to assess the need for FPPT, including its design, implementation, and impact on the extractive industry globally. Speakers will discuss their country's transparency and accountability tools for combating illegal extraction and human rights violations. They will also make recommendations on the way forward.

Participants will be able to understand the full potential of FPPT in the extractive sector by the end of the discussion. We hope that participants will join us in launching a global campaign to encourage governments to formally adopt FPPT in the extractive industry.

Webinar Details

The webinar is to be held on this Friday, July 22, 2022, at 06:30 PM (IST)/ 09:00 AM (EST)/ 01:00 PM (GMT)/ 09:00 PM (HK). The registration link for the webinar is bit.ly/3yT5SSf