

# WEEKLY NEWS BULLETIN.

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# Coalition Updates.

Global Days of Action 2022 on Tax and Extractives (November 21 to 25):



As a member of the Tax and Fiscal Justice Asia's (TAFJA) Tax and **Extractives** Working Group, the Mineral Inheritors Association is joining the Global Days of Action for Tax Justice in the Extractive **Industry 2022,** that kicked off 21st November, with an online round table, in which panelists from Asia, Africa, Latin America, Europe and North America, shared their insights on the need for tax justice in the extractives sector and calling specifically for excess profits taxes on oil, mining and gas companies.

The global tax justice movement calls on governments and multilateral institutions to:

- Stop illicit financial flows and tax abuses in the extractives sector;
- Tax the superprofits of extractives corporations by instituting windfall profit taxes;
- Curb tax incentives granted to the extractives industry;
- Make extractives companies pay their share in taxes and immediate costs of rehabilitation and rebuilding;
- Use taxes for peoples' needs, especially for the needs of communities affected by social and environmental damage; and
- Protect and uphold the rights of workers and women affected by mining, including their rights to defend their communities.

#### Know more about the campaign

## Interesting Podcasts & Videos.

• Launch Event: Tax extractives excess profits NOW!

### India News.

- Authorities turned a blind eye to Adani Group's pollution and falsehoods
- The manipulators of mine craft
- <u>Big action against illegal mining in Rajasthan</u>
- <u>'SOPs for coal mining lease proves MDA's lack of foresight'</u>

- JSW Steel says scrapping export tax helps competing globally
- Adani group finds an anchor in LIC
- India promotes 'LiFE' in COP27 but plans to divert 130.75 sq km
   of Forest in Great Nicobar
- Mine subsidence in Jharkhand, no casualty reported
- India's renewable shift: Why re-training the coal-dependent society is key
- The Indian Coal Mine That Razed A Village And Shrank A Forest
- Rajasthan secures revenue worth Rs 3255.61 cr for next 50 years
- Bengal govt to allow private landowners to get licence for mining minerals
- South Goa DMF to collect baseline data from mining affected villages

#### International News.

- COP27: Key outcomes agreed at the UN climate talks in Sharm el-Sheikh
- Our leaders had a final chance to halt climate breakdown. They
  failed each and every one of us
- From Indonesia to the G20: "Electric vehicles are a false solution to climate change"
- <u>U.S. oil giants Exxon Mobil, Chevron and ConocoPhillips</u>
   <u>challenged over 'secretive' tax practices</u>
- Livelihoods and health impacted by mining in Madagascar
- Hundreds of power plants in the US violate Coal Ash Rule
- Greenpeace Activists Peacefully Confronts Deep Sea Mining
   Vessel Off The Manzanillo Coast

- India's biggest private bank bets \$1.1 billion on a failed Aussie
   coal mine while poverty reigns at home
- To get to net zero, we have to dig deep into the circular economy
- Compel IOCs To Pay Damages To Host Communities, CSOs Tell FG
- How military spending accelerates climate breakdown

### Wait! Before you leave.

Was this news bulletin forwarded to you? Or do you have a friend or coworker who would be interested in getting the most recent information on the extractives?

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