

WEEKLY NEWS BULLETIN.

February 28, 2023

| Issue 26

Coalition Updates.

• Mineral Inheritors Rights Association (MIRA) submitted its concerns, comments & suggestions to the Ministry of Mines on proposed amendment of the Mines and Minerals (Development and Regulation), MMDR Act, 1957. amendment proposes to introduce Exploration Licence (EL) for deep-seated and critical minerals. The proposal is speculative, given that the deep-seated mining sector is still at an early stage, and that the provision of the proposed area one licensee can hold for exploration in total, is 5000 sq. kms., which is to be acquired by private/ junior mining companies. Since a very large area of 1.94 lakh sq. km is high potential area as identified by GSI, it calls for scoping of areas in terms of their impacts and not open up all the area at once. Deep access to minerals also interferes with the sub-surface resources, most importantly water resources which are critical across different users. The pollution potential as well as water loss is inevitable.

- Deep-seated mining is, therefore, ecologically more challenging.
- A Call to Commitment: <u>Manifesto for an Ecosocial Energy</u>
 <u>Transition from the Peoples of the South</u>

Interesting Podcasts & Videos.

- <u>Indigenous Peoples Oppose Asia's Largest Proposed Coal Mine</u>
- Carbon Colonialism: Can carbon credits really save the planet?
- Transitional minerals in the DRC: putting citizens in control

India News.

- Illegal mining: Karnataka Govt incurring Rs 18-20k cr loss, says
 PAC
- Adani Total to start operations at Dhamra terminal by mid-June
- How India allowed RP-Sanjiv Goenka firms to beat coal auctions
- Adani Isn't the Only Indian Tycoon in Trouble
- Government likely to open up offshore mining of non-atomic minerals for private players
- India plans first-ever auction of lithium mines in Q1FY24
- Vedanta may have a fair chance to run Sterlite plant again: Sunil
 Duggal, Group CEO, Vedanta Limited
- <u>Smoke signals from the renewable energy sphere</u>
- Goa govt begins process to take over 100+ mining leases
- JPMorgan investment arm wipes out Adani stocks from ESG portfolio
- In India, 'phase down' of coal actually means rapid expansion of mining

- Explained: Biodiversity Beyond National Jurisdiction Treaty
- Mining Industry Stalwarts Come Together at the 'Mega Mining'
 Event Hosted by Metalogic PMS

International News.

- Biden urged not to approve oil terminals that could create
 'carbon bombs'
- Coal price manipulation by power producers must stop
- Heat pumps 'up to three times cheaper' than green hydrogen in Europe, study finds
- From Gold Rush to Rot—The Lasting Environmental Costs and
 Financial Liabilities of Hardrock Mining
- Cobalt, a crucial battery material, is suddenly superabundant
- Australian energy minister rules out ban on new coal mines
- Climate activists glue themselves to door of BlackRock investment firm in fossil fuel protest
- China approves biggest expansion in new coal power plants
 since 2015, report finds
- Wealthy nations' failure to honour climate finance pledge a 'travesty' - UNDP
- <u>Nigeria's Next Government Must Lead an Inclusive</u>, <u>Cohesive and Sustainable Energy Transition</u>
- Solar set to overtake other energy sources by 2027
- Chinese nickel workers file complaint to Indonesia's rights body over work conditions
- Rio downgrades Jabiluka, why won't ERA?

- <u>Civil society organisations call on European decision-makers to</u>
 <u>protect human rights and the environment in the upcoming</u>
 <u>Critical Raw Materials Act</u>
- Beneficial ownership transparency is good for Canadian business

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