

WEEKLY NEWS BULLETIN.

April 13, 2023 I Issue 32

Coalition Updates.

 Sreedhar Ramamurthi from Environics Trust, elucidates some pragmatic opportunities and interventions for a vibrant local

transition economy in this article, 'Our Route to Just Transition: An Emerging Pragmatic Perspective from Coal Dependent Communities'. He emphasizes on 5 key lessons- 1. We need managed transition that is embedded in climate justice. 2. We need deep



innovations in local technologies and localization of technologies. 3. Investments must go out to seek the unreached and be enabling. 4. Long gestation should be anticipated since these are processes of building physical infrastructure most relevant to a particular socio-economic reality. 5. Policies must be derived from practice and embrace the process for climate justice.

• The Comptroller & Auditor General (CAG) report (for the year ended March 2021), was tabled in the Parliament during the last week of March 2023. There are some key compliance audit observations on the Coal Mines Provident Fund Organization and the National Mineral Exploration Trust.

Interesting Podcasts & Videos.

- <u>Light, Sweet Crude</u> | <u>Drilled Podcast</u> (Season 8, 4 episodes on what oil colonialism looks like in the 21st century)
- The Aftermath of the Adani Affair
- Rio Tinto on Trial

India News.

- Most mineral block allocations violate the Doctrine of Public
 Trust
- Cavrem's commendable fight against mining
- Experts Explain Why J&K's Recent Lithium Discovery will not be
 Able to Boost India's EV Growth Currently
- Inside India's Curious Coal Auctions
- ECL commissions first highwall mining project
- Of 1,145cr DMFT fund, 162cr lying unused, says Hazaribagh MP
- Govt exploring possibilities of investing in lithium mines in <u>Argentina</u>, <u>Australia</u>

- Assam: Coal miner's body retrieved from underground mining
- Assam: Why illegal mining in Ledo might have more skeletons in its closet
- <u>East Jaintia National Council (EJNC) seeks action against illegal</u> <u>transportation of coal</u>
- Naveen Patnaik visits Nippon plant in Japan, discuses green tech for Odisha projects
- Himachal earned ₹23cr from auction of mining sites in 3 yrs
- NGT panel to review green nod for Greater Nicobar project
- Maharashtra cabinet clears sand mining policy; no more auctions, price capped for a year
- Coal Ministry to hold session with mine allottees on 12 April
- Blood Diamonds- The Grim Fate of Miners in Panna's Diamond
 Industry
- NGT stays Rs 72,000 crore Great Nicobar Island project
- India's Rare-Earths Miner Eyes 400% Expansion for Clean Energy
- OPEC+ output cut may lead to higher oil prices, push up India's
 import bill: IEA

International News.

- IEA chief slams climate 'contradictions' from oil companies
- <u>Canada's watchdog for corporate wrongdoing abroad is</u> <u>ineffective, activists say</u>
- <u>UK's biggest 'renewable' power station could lose its funding</u>
 <u>over alleged 'greenwashing'</u>
- "Only in Australia": Glencore greenwash scraps coal mine for even more toxic blue hydrogen

- Montreal-based Central America Nickel (CAN) reportedly plans
 to acquire the controversial Fenix mine in El Estor, Guatemala
- FACT Applauds Australia's Introduction of Groundbreaking Tax

 Transparency Legislation with Global Reach
- <u>Japan's Toxic Energy Strategy for Asia</u>
- <u>G7 countries can shift billions into clean energy if they</u> <u>strengthen their commitment to end international fossil finance</u>
- Yes, China Can Quit Coal. Here's How.
- <u>Dispelling myths around renewable energy technologies</u>
- World Bank's private sector arm to stop supporting new coal
- <u>Scientists to JPMorgan: Stop financing fossil fuel expansion</u>
- Canadian Bank RBC the #1 Financier of Fossil Fuels, World's
 Biggest Banks Continued to Pour Billions into Fossil Fuel
 Expansion
- <u>Financial and reputational risks of EACOP pile up amidst growing</u>
 <u>opposition to project</u>
- Chevron's Gorgon hits record gas exports at the expense of emissions

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