

WEEKLY NEWS BULLETIN

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### Coalition Updates.

All about <u>KABIL</u>: Khanij Bidesh India Limited (KABIL) is a Joint Venture Company formed by National Aluminium Company Ltd. (NALCO), Hindustan Copper Limited (HCL) and Mineral Exploration & Consultancy Limited (MECL), in the ratio of 40:30:30, under the aegis of Ministry of Mines, Government of India, with the mission to identify, explore, acquire, and develop critical & strategic mineral assets overseas. KABIL's registered office housed in Delhi was inaugurated last month. Since its formation in 2019, KABIL has expanded its <u>global</u> <u>footprint</u> significantly. To know more about its role in the value chain and downstream market of India for Critical minerals, click <u>here</u>.

# Interesting Podcasts & Videos.

• Corruption in Europe - For oil and gas from Azerbaijan

- The race for clean energy is gathering speed but who will win?
- The Corrupting of Tax Justice

#### India News.

- <u>Coal India's contribution to govt exchequer drops 2.2 per cent to</u> <u>Rs 9,560 crore in April-May</u>
- The other 'Coal Scam'
- India's coal PSUs to invest Rs 20,000 crore to set up renewable energy projects by 2028: Coal Secretary Amrit Lal Meena
- <u>Enhancing Water Resource Efficiency in Mining Sector of</u> <u>Jharkhand</u>
- <u>Mining-ravaged Sandur set to lose over 29,000 trees</u>
- This mining and mineral micro-cap company secured an order worth Rs 8,48,87,000 from Vedanta
- <u>Centre's directive to bring in reforms in minor mineral sector</u>
  <u>hailed</u>
- BCGCL Floats Tender For Coal Gasification Project In Odisha
- India's aluminium surges, eyes global partnerships
- <u>Securing India's energy transition</u>
- Shri V. L. Kantha Rao, Secretary, Ministry of Mines, held bilateral meeting with H.E. Mr. Denis Alipov, Ambassador of the Russian Federation to the Republic of India

# International News.

<u>NEITI Strengthens Collaboration with PWYP on Contract</u>
 <u>Transparency</u>

- <u>Rich countries met \$100bn climate-finance goal by 'relabelling</u> <u>existing aid'</u>
- Why all Export Credit Agencies need to be on board to phase out fossil fuels
- <u>80% chance that 1.5°C goal of Paris Agreement may be breached</u> over next 5 years, warns WMO
- <u>Deep Down Under: How deep sea mining threatens Australia and</u> <u>the Pacific</u>
- <u>11 Workers Killed In Coal Mine Accident In Pakistan's Balochistan</u>
- Surge of free power raise red flags for green technology investors
- The World's Biggest Miners
- <u>A lethal logic</u>
- DOE in Philippines keeps moratorium on new coal plants
- EU asks Germany to add backstop to €1.8 billion coal exit payout
- <u>South Korea will bank on renewables and nuclear to meet AI-</u> <u>driven power boom</u>
- Epiroc wins large mining equipment order in India

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