



WEEKLY NEWS BULLETIN. ■

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Coalition Updates.

- [Intergenerational Equity requires treating Mineral Sale Proceeds \(MSPs\) as Non-Debt Capital Receipts \(NDCR\)](#). EAS Sarma (Secretary-Economic Affairs in the Ministry of Finance during 1999-2000) and Rahul Basu (Research Director at Goa Foundation), have written a [letter to the 16th Finance Commission](#), arguing for a change in the way India manages its public finances. *"The present treatment of royalties and other mineral receipts is leading to the consumption of our mineral wealth at the cost of our future generations. This is unsustainable. On a global basis, this error incentivizes consumption of our fossil fuels, which will inevitably lead to a collapse of civilization. On the other hand, nothing is lost if we extract more slowly. The minerals are still in the ground and will be of use to India's future generations. And if we do extract the minerals, it is only fair that the proceeds be saved in an endowment fund for the benefit of all future generations."*

We are only converting inherited capital into a perpetuity, while strictly maintaining the ownership structure."

Interesting Podcasts & Videos.

- [Will the new Climate Finance Action Fund \(CFAF\) help developing nations? | UN COP29 Azerbaijan](#)
 - [Inside Rajasthan's Widow Villages: Silicosis Claims Lives in Mining, Forcing Women into Risky Work](#)
 - [Right-sizing Nigeria's Gas Expansion Plans: What Citizens Need to Know](#)
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India News.

- [Union Budget 2024: India scraps customs duty on 25 critical minerals](#)
- [In 8:1 Verdict, Supreme Court Upholds States' Rights On Mineral Tax Royalty](#)
- [District Mineral Foundation Portal Launched by Union Minister](#)
- [India to seek licences to scout Pacific Ocean for critical minerals](#)
- [Government announces Critical Mineral Mission for producing and recycling minerals like lithium, cobalt, nickel](#)
- [Coal to have significant place in India's diversified energy basket: Eco Survey](#)
- [Goa Foundation challenges new dump policy in High Court](#)
- [Vedanta bags two critical mineral blocks in Karnataka, Bihar](#)
- [Coal India bags first critical mineral asset in Madhya Pradesh](#)
- [FEMMI urges government to restore online permit system for mining activities in Andhra Pradesh](#)

- [Odisha Records Highest Forest Land Diversion For Mining](#)
 - [Jharkhand High Court seeks response on illegal mining in East Singhbhum Elephant Corridor](#)
 - [Gensol wins Rs 6 billion contract for 116 MW Gujarat solar projects](#)
 - [Will start lithium mining in Jammu as soon as exploration finishes: Reddy](#)
 - [Supreme Court Halts Unapproved Mining in Aravalli Hill Range](#)
 - [Delhi HC Orders Indian Bureau Of Mines To Review Iron Ore Pricing For Karnataka](#)
 - [Rs 409 cr fine imposed on NTPC for illegal mining in Jharkhand](#)
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International News.

- [African countries must make their voices heard on deep-sea mining](#)
- [Indigenous Solidarity Statement to Ban Deep Sea Mining](#)
- [In a seafloor surprise, metal-rich chunks may generate deep-sea oxygen](#)
- [From G20 to COP29: how to redirect private finance to unlock credible, robust and just transition plans](#)
- [How the Oil Industry Has Sustained Market Dominance Through Policy Influence](#)
- [Wealthy western countries lead in global oil and gas expansion](#)
- [Who are the investors funding TotalEnergies?](#)
- [ONGC Videsh buys Norwegian firm Equinor's stake in Azerbaijan block for \\$60 million](#)
- ['Inexcusable': should climate hypocrites get the petrostates label?](#)

- [Critical Metals ups stake in world's largest rare earths project to 42%](#)
- [Vietnam arrests former deputy environment minister over rare earth mining violations](#)

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